

(Task #4271)

Bond Release Findings

August 11, 2011

Mine Name: Maynard Topaz**I.D. No.:** S/023/0099**Operator:** Colorado Calumet Co. Inc.**Mineral Ownership:** SITLA**Surface Ownership:** SITLA**Disturbed and Bonded Area:** 3 Acres**Acres Requested for Partial Release:** 3 Acres**Acres to be Released with this Action:** 3 Acres,
partial bond release – 3 year vegetation requirement.**Surety****Total Surety Amount:** \$15,400.00**Form:** Cash**Amount Requested for Release:** \$15,400.00**Amount Recommended for Released:** \$11,400.00**Operations:**

The Division received an application for bond release on July 27, 2011. According to the 2010 annual report, the site was reclaimed in the late spring of 2010.

Reclamation

General: According to the 2010 annual report, the site was reclaimed in the late spring of 2010. The Operator completed backfilling and regrading. Seeding was done in the late spring of 2010.

Public Safety: There were no shafts or adits at the site. The highwalls have been backfilled and reggraded. There are no public safety features on site.

Slopes, Highwalls, and Pits: All highwalls have been reclaimed to slopes of less than 45 degrees.

Plugging of Drill Holes and Closing Adits, Shafts, Etc.: No such structures on site.

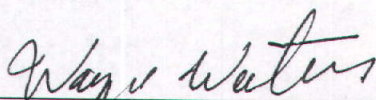
Dams, Impoundments, and Drainages: No dams or impoundments on site. The drainage is controlled by backfilling and grading in addition, vegetation once established should also control erosion

Roads: There were no true roads on the site. Vehicles moved over the pad area as needed. There is a road to the site that is off the permit area and was not reclaimed.

Revegetation. There is little vegetation on the reclaimed area.

Recommendation

The Division should do a partial bond release for the site. The Division should maintain a minimum of \$4,000.00 to ensure vegetation success.

A handwritten signature in cursive script, appearing to read "Wayne Waters", is written over a horizontal line.

Permit Lead

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